

HEERF CARES Act Reporting

Compliance with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act

Phillips Theological Seminary received funds under this section of the CARES Act. The seminary will publish its required reports, starting with the 30-day report at the bottom of this page with the most recent report at the top.

45-DAY REPORT PREPARED JULY 22, 2020

The following table demonstrates the seminary's compliance with acceptance and use of the funds and will be updated following required federal guidelines.

REPORTING REQUIREMENT	PHILLIPS SEMINARY RESPONSE
1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.	Phillips Theological Seminary signed and submitted the certification and agreement to the federal Dept. of Education on April 14, 2020. Phillips immediately set aside 50 percent of the funds for Emergency Financial Aid Grants to students upon receipt of the funds.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.	Phillips received \$14,422 immediately setting aside \$7,211 (50 percent) of the funds for direct student relief.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).	From May 20, 2020 through July 22, 2020, Phillips distributed \$ \$4,433.93 to students.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.	187
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.	From May 20, 2020 through July 22, 2020, Phillips distributed grants to 33 students.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.	Phillips created an affected category of students by first determining there were 52 degree-seeking students who were enrolled in on-campus courses moved to an online format due to the pandemic.

	<p>The seminary calculated the per credit hour disbursement to the affected students at \$31.55799 by dividing the \$7,211 aid amount by the total number of enrolled credit hours moved online.</p> <p><i>EXAMPLE:</i> A student who was enrolled in a three credit-hour on campus course subsequently moved to an online format would receive \$94.67.</p>
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.	The Student Services office provided a request form for the Emergency Financial Aid Grant and notified all eligible students by email.

30-DAY REPORT PREPARED MAY 20, 2020

The following table demonstrates the seminary's compliance with acceptance and use of the funds and will be updated following required federal guidelines.

REPORTING REQUIREMENT	PHILLIPS SEMINARY RESPONSE
1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.	<p>Phillips Theological Seminary signed and submitted the certification and agreement to the federal Dept. of Education on April 14, 2020.</p> <p>Phillips immediately set aside 50 percent of the funds for Emergency Financial Aid Grants to students upon receipt of the funds.</p>
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.	Phillips received \$14,422 immediately setting aside \$7,211 (50 percent) of the funds for direct student relief.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).	From April 28, 2020 through May 19, 2020, Phillips distributed \$2,682.40 to students.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to	187

students under Section 18004(a)(1) of the CARES Act.	
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.	From April 28, 2020 through May 19, 2020, Phillips distributed grants to 19 students.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.	<p>Phillips created an affected category of students by first determining there were 52 degree-seeking students who were enrolled in on-campus courses moved to an online format due to the pandemic.</p> <p>The seminary calculated the per credit hour disbursement to the affected students at \$31.55799 by dividing the \$7,211 aid amount by the total number of enrolled credit hours moved online.</p> <p><i>EXAMPLE:</i> A student who was enrolled in a three credit-hour on campus course subsequently moved to an online format would receive \$94.67.</p>
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.	The Student Services office provided a request form for the Emergency Financial Aid Grant and notified all eligible students by email.